

Canada Life: 1.9% guaranteed value for UWP policies

Canada Life declares 1.9% as smoothed capital growth for all unit-linked pension insurances with UWP guarantees. The guaranteed value is valid for one year from 1 April 2020.

Cologne, 18.03.2020

Canada Life has declared 1.9% as the smoothed capital growth for pension insurances with guarantees according to the Unitised with Profits (UWP) principle. This is valid for one year from 1 April 2020. Canada Life declares the smoothed capital growth annually. This protection instrument guarantees the life insurer’s clients a minimum capital growth for their policy’s fund assets at the start of their retirement. The smoothing helps stave off the effects of difficult times on the stock markets and ensures clients do not suffer a loss but benefit from a positive minimum return. If the asset fund performance of the Unitised with Profits (UWP) fund is above the smoothed fund performance, clients receive the asset fund value of their fund shares at the end of the insurance term. The UWP fund is a component of the GENERATION tariffs and is available for all the layers of retirement planning.

Performance Unitised with Profits (UWP) fund	
Asset performance	5.4% p.a.
Smoothed performance (guaranteed value)	2.7% p.a.
Performance since fund launch 31.01.2004, updated 29.02.2020	

UWP policies offer good performance in the long term

The long-term performance of the UWP fund has proven to be very resilient. Since its launch on 31 January 2004, the fund has achieved a return of 5.4 % p.a. as of 29 February 2020.

The guaranteed smoothed value achieved for this period is 2.7% p.a.

“With an attractive smoothed capital growth of 1.9%, we are also offering our clients a strong guarantee for the next twelve months – irrespective of the development of the stock markets.

Our UWP fund has proven itself in long-term pension savings – with view to the return as well as security!” says Markus Drews, the insurer’s general representative in Germany.

Canada Life

Canada Life is Canada’s oldest life insurer which was established in 1847 in Hamilton, Ontario. Since 2003, the Canada Life Group has been part of the financial services holding Great-West Lifeco Inc., one of the biggest life insurer groups in Canada according to premium income. Together with its subsidiaries, the group has more than 13 million customers in the domestic market alone.

With its return-orientated retirement planning and modern risk protection, Canada Life has been operating successfully in Germany since 2000. The company’s core business is formed by unit-linked pension insurances which focus on long-term, return-orientated investment in shares. In this, Canada Life is, meanwhile, one of the most important providers in new business in the German broker market. In dread disease (critical illness) and basic skills cover, the company is market leader. Since 2014, the product portfolio has also been offering a disability insurance and term life tariff.

In case of any queries please contact:

Julia Zogel
Press and Media Officer
Tel: +49 (0) 221-36756-415
Fax: +49 (0) 221-36756-515
E-mail: julia.zogel@canadalife.de

Canada Life Assurance Europe plc
Höninger Weg 153a
50969 Cologne
www.canadalife.de

Canada Life on [Facebook](#)
Canada Life on [Twitter](#)
Canada Life on [YouTube](#)
Canada Life on [XING](#)
Canada Life on [Instagram](#)